

FRANKLINS

Questionnaire for the Preparation of your Will

Answers to this questionnaire will assist us in advising you on the preparation or review of your Will and any possible Inheritance Tax liabilities which may arise on your death. The questionnaire does not aim to be totally comprehensive and further discussions may be necessary. If some information is not readily available please do not let this delay your returning it with what information you can provide so that we can commence work on your Will. Outstanding information can be provided later.

- 1. 1.1 NAME (all forenames and surname)
-
- 1.2 HOME ADDRESS
-
- TEL:
- 1.3 AGE
- 1.4 EMAIL (if used)

2. DO YOU HAVE a Will already in existence (not held by us or known to us)? If so a copy could prove helpful to us, but only supply this if easily available to you as it is not essential.

3.	<u>NAMES</u>	<u>AGE</u>
3.1	Husband/Wife
3.2	Children

3.3	Previous Marriages/ Children

4. FUNERAL INSTRUCTIONS

Do you have any special instructions relating to funeral arrangements, cremation/burial, use of body for transplant surgery or medical education? It is important that your family knows these wishes in advance.

5. EXECUTORS

Whom would you like to act as your Executors? You may choose anyone - family, friends, or professional advisers such as partners of this firm. Executors will also act as Trustees in appropriate circumstances. **Their agreement to their appointment should be obtained in advance.**

6. GUARDIANS

Please supply names and addresses if you wish to appoint guardians for your infant children (under 18 years), should your husband/wife predecease you. **As with Executors, you should obtain their agreement to their appointment .**

7. SPECIFIC GIFTS

Please state any specific gifts (identify property/money and person/institution to whom given). We will draft the Will so that any Inheritance Tax payable in respect of the gift, or any debt or charge attaching to the asset, is paid out of the remainder of your estate, unless you state otherwise.

8. LAND/BUILDINGS

8.1 Do you own your home? Yes/No

8.2 Do you own any other Property? Yes/No
If so, please give brief details:

8.3 Approximate values of each

8.4 Amount of outstanding charge or mortgage on each

8.5 Please state if your home/other property is owned with another person/persons. If so, please state with whom it is owned and (if known) whether it is owned as "joint tenants" (so that on your death it will pass automatically to the survivor) or as "tenants in common" (so that your share - what is its size? - will pass under the terms of your Will). If you require further guidance as to the meaning of these phrases please let us know.

9. PLEASE INDICATE value (a rough estimate will suffice) of the following:

9.1 QUOTED STOCKS/SHARES/UNIT TRUSTS ETC

£

9.2 BANK/BUILDING SOCIETY/OTHER SAVINGS ACCOUNTS ETC.

£

Please indicate if any of the above are held in joint names and with whom.

10. LIFE ASSURANCE POLICIES (e.g. life policies, mortgage protection policies, endowment policies, MWPA policies)

Please state type of policy and value and type of benefits (and beneficiaries if not you or your estate):

11. PENSION PROVISION

Please state if you have any "death-in-service" benefit or other such benefits to provide directly for beneficiaries. (A copy of any letter of wishes or nomination may be kept with your will.)

12. OTHER PROPERTY

Please identify and specify the approximate value of any other property you consider to be of value or importance, e.g. business or partnership interests, shares in private companies, valuable personal effects (antiques), Lloyds underwriting interests, etc. Also mention any foreign property or assets (for this purpose outside England and Wales) you consider to be of value or importance (please indicate if there is a foreign Will dealing with this).

13. DO YOU EXPECT to receive any substantial inheritance in the near future or do you have any interest in a trust or settlement? If so, please specify with approximate values.

14. RESIDUARY ESTATE

After payment/distribution of specific gifts, payment of tax, debts, funeral expenses, etc. to whom do you wish the remainder of your estate (your "residuary estate") to pass (either to one person, or several in equal or unequal shares)?

Please also state names of second, third choices etc., together with any age which a person should attain.

[Example: "1. To my wife if she survives me, but if not
2. To such of my children equally who survives me and attain 18/21/25 years
3. Grandchildren to take a deceased child's share on the same terms if such child fails to survive me or attain 18/21/25 years".]

More complicated residuary gifts such as life interests or discretionary trusts may be appropriate, but these would require separate discussion.

15. FAMILY LAW REFORM ACTS 1969 AND 1987

Present day law provides that (i) illegitimate descendants and (ii) adopted descendants may benefit equally with legitimates unless the contrary is stated in a Will. Please state if you wish to provide to the contrary in either case.

16. ANY OTHER INFORMATION

Please mention anything else whatsoever which you may feel to be of importance, for example substantial gifts made in the last 7 years (other than to a spouse or charity). If you wish to discuss Inheritance Tax planning we would be pleased to advise.